

RESOLUTION FOR ADOPTION
by the
BOARD OF EDUCATION
of
QUINCY COMMUNITY SCHOOLS

RESOLVED, that this resolution shall be the general appropriations of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2014-2015. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the QUINCY COMMUNITY SCHOOLS.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2014-2015 is as follows:

	<u>GENERAL FUND</u>			<u>Difference</u>
	<u>Original</u> <u>7/1/2014</u>	<u>Amended</u> <u>1/19/2015</u>	<u>Amended</u> <u>6/15/2015</u>	
REVENUE				
Local	\$ 1,067,955	\$ 1,177,130	\$ 1,193,520	\$ 16,390
State	8,434,209	8,485,703	8,462,557	(23,146)
Federal	456,414	570,066	542,307	(27,759)
Other Revenues	37,000	37,000	41,350	4,350
Incoming Transfers/Other	<u>0</u>	<u>0</u>	-	0
 Total Revenues	 <u>\$ 9,995,578</u>	 <u>\$ 10,269,899</u>	 <u>\$ 10,239,734</u>	 <u>\$ (30,165.00)</u>

*** Revenue based on 18.0000 mill levy on Non-Homestead property to be used for general purposes.

BE IT FURTHER RESOLVED, that \$10,239,734 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES				
Instruction:				
Basic Programs	\$ 6,027,190	\$ 6,141,220	\$ 6,088,194	\$ (53,026)
Added Needs	267,629	293,069	293,044	(25)
Support Services:				
Pupil	330,164	301,711	298,699	(3012.00)
Instructional Staff	321,412	325,671	313,366	(12,305)
General Administration	336,210	333,265	324,630	(8,635)
School Administration	652,256	654,166	664,360	10,194
Business Services	167,425	160,497	153,983	(6,514)
Operations & Maintenance	828,115	837,152	851,605	14,453
Transportation	575,312	610,421	559,546	(50,875)
Central Services (Technology)	190,185	198,942	196,293	(2,649)
Athletics	315,500	316,326	345,197	28,871
Community Services	10,250	14,720	11,300	(3,420)
Payments to Other Public Schools	133,600	148,075	157,100	9,025
Capital Outlay	25,000	123,789	79,149	(44,640)
Outgoing Transfers/Other	<u>0</u>	<u>0</u>		0
 Total Appropriated	 <u>\$ 10,180,248</u>	 <u>\$ 10,459,024</u>	 <u>\$ 10,336,466</u>	 <u>\$ (122,558)</u>
 Revenues Over (Under) Expenditures	 (184,670)	 (189,125)	 \$ (96,732)	 92,393
 Fund Balance - Beginning of the Year	 887,888	 1,149,712	 1,149,712	 0
Net Change in Fund Balances	(184,670)	(189,125)	(96,732)	92,393
Projected Fund Balance - End of Year	<u>\$ 703,218</u>	<u>\$ 960,587</u>	<u>\$ 1,052,980</u>	<u>92,393</u>
 Fund Balance as a % of Expenditures	 <u>6.908%</u>	 <u>9.184%</u>	 <u>10.187%</u>	 <u>1.003%</u>

BE IT FURTHER RESOLVED, that no Board of Education or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the above amounts appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads and administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation is effective for the 2014-2015 fiscal year

MOTION MADE BY MEMBER - Tom Bean

MOTION SECONDED BY MEMBER - Jason Shilling

AYES: Tom Bean, Jason Shilling, Rowdy Gibson and Greg Richer

NAYS: None

MOTION DECLARED

***** Assumptions**

Student count FTE @1168.88 which is actual fall count and a loss of 10 students for spring count and 90/10 blend
\$70 per FTE Performance Funding
\$125 per FTE Foundation Equity Payment
\$7126 per FTE Foundation Allowance
All MPSEER funding including 147c and 147d
\$50 per FTE for Best Practice Funding

June 2015 Assumptions

Student count at actual - 1171.93
\$70 per FTE Performance Funding
\$125 per FTE Foundation Equity Payment
\$7126 per FTE Foundation Allowance
All MPSEER funding
\$50 per FTE for Best Practice